



ECONOMIC RECOVERY STRATEGY

1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to update the Scrutiny Commission on the development of the Leicester and Leicestershire Economic Recovery Strategy in response to the COVID-19 pandemic and ensuing economic crisis.

2. RECOMMENDATION

The Scrutiny Commission is asked to note the content of the report and Appendix 1.

3. STRUCTURE, PROCESS AND WORKFLOW

- 3.1 There has been significant progress in convening partners and determining the process by which they will work together to develop the Economic Recovery Strategy for Leicester and Leicestershire. The first meeting of the Economic Recovery Cell took place on 15 May and meetings will take place fortnightly going forwards. Subsequent to that meeting the document has been updated and revised to provide greater clarity on structure and process and is attached at Appendix 1. Within the document is a full overview of the structure, process and workflow, set out in three stages:

- Analysis of economic shock
- Creation of short-term economic recovery plans
- Development of a long-term economic recovery strategy

- 3.2 Attached to the document are a further series of schematics illustrating the different elements of the recovery planning structure and process as follows:

- Recovery Planning Process Map
- Impact Assessment Template
- Economic Recovery Planning Structure
- LLR Prepared COVID-19 Recovery Structure
- Economic Recovery Cell Draft Terms of Reference

- 3.3 It should be noted that the impact of COVID-19 is complex and fluid and therefore future changes may be necessary as the situation evolves.

Contacts

Mandip Rai
Chief Executive Officer
LLEP

Kevin Harris
Chair of the LLEP Board